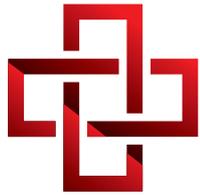


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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Rui Kang or China Wah Yan nor shall there be any sale, purchase or subscription for securities of Rui Kang or China Wah Yan in any jurisdiction in which such offer, solicitation or sale would be unlawful absent the filing of a registration statement or the availability of an applicable exemption from registration or other waiver. This announcement is not for release, publication or distribution in or into any jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.



China Wah Yan Healthcare Limited
中國華仁醫療有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 648)



Rui Kang Pharmaceutical Group
Investments Limited

銳康藥業集團投資有限公司
*(Incorporated in the Cayman Islands and continued in
Bermuda with limited liability)*
(Stock Code: 8037)

JOINT ANNOUNCEMENT

**VOLUNTARY CONDITIONAL SECURITIES EXCHANGE
OFFERS BY CHINA WAH YAN
TO ACQUIRE ALL THE ISSUED SHARES IN THE CAPITAL OF RUI KANG
(OTHER THAN THOSE ALREADY OWNED BY CHINA WAH YAN AND
PARTIES ACTING IN CONCERT WITH IT) AND
TO CANCEL ALL OUTSTANDING SHARE OPTIONS OF RUI KANG
OFFERS BECOMING UNCONDITIONAL IN ALL RESPECTS**

Reference is made to (i) the composite document dated 20 April 2016 (the “Composite Document”) issued by China Wah Yan Healthcare Limited (“China Wah Yan”) and Rui Kang Pharmaceutical Group Investments Limited (“Rui Kang”); (ii) the joint announcement of China Wah Yan and Rui Kang dated 17 February 2016 in relation to Offers; (iii) the announcement of China Wah Yan dated 9 March 2016 in relation to the delay in despatch of the China Wah Yan Circular; (iv) the joint announcement of China Wah Yan and Rui Kang dated 23 March 2016 in relation to the further delay in despatch of China Wah Yan Circular and the delay in despatch of Composite Document; (v) the joint announcement of China Wah Yan and Rui Kang dated 6 April 2016 in relation to the revision of the terms to the Share Offer; (vi) the joint announcement of China Wah Yan and Rui Kang dated 8 April 2016 in relation to the further delay in despatch of China Wah Yan Circular and the Composite Document; (vii) the joint announcement of China Wah Yan and Rui Kang dated 19 April 2016 in relation to the despatch of the Composite Document; (viii) the announcement of China Wah Yan dated 9 May 2016 in relation to the poll results of China Wah Yan EGM; and (ix) the

joint announcement of China Wah Yan and Rui Kang dated 10 May 2016 in relation to the Share Offer becoming unconditional as to acceptances (the “10 May Announcement”). Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Composite Document.

OFFERS BECOMING UNCONDITIONAL IN ALL RESPECTS

As disclosed in the 10 May Announcement, paragraphs (a) and (b) of the conditions precedent to the Share Offer as set out in the section headed “Letter from China Wah Yan — Conditions of the Offers” in the Composite Document have been fulfilled. On 11 May 2016, the Stock Exchange granted its approval for the listing of, and permission to deal in, the new China Wah Yan Shares to be allotted and issued in consideration for the acquisition of the Rui Kang Shares and the Options pursuant to the terms of the Offers. Accordingly, paragraph (c) of the conditions precedent to the Share Offer as set out in the section headed “Letter from China Wah Yan — Conditions of the Offers” in the Composite Document has been fulfilled.

China Wah Yan further announces that, as at the date of this joint announcement, all the other conditions precedent to the Share Offer as set out in the section headed “Letter from China Wah Yan — Conditions of the Offers” in the Composite Document have been fulfilled and the Share Offer has become unconditional in all respects on 11 May 2016. Accordingly, the Option Offer has also become unconditional in all respects on 11 May 2016.

ACCEPTANCE LEVEL

As of 4:00 p.m. on 11 May 2016, valid acceptances of the Share Offer have been received in respect of 365,070,349 Rui Kang Shares, representing approximately 55.57% of the issued share capital of Rui Kang as at the date of this joint announcement.

As of 4:00 p.m. on 11 May 2016, no valid acceptances of the Option Offer have been received in respect of the Options.

Immediately before the commencement of the Offer Period, China Wah Yan and the parties acting in concert with it are beneficial owners of 257,812,500 Pre-Consolidated Rui Kang Shares, representing approximately 19.62% of the entire issued share capital of Rui Kang. Assuming the Rui Kang Share Consolidation became effective immediately before the commencement of the Offer Period, China Wah Yan and the parties acting in concert with it would be beneficial owners of 128,906,250 Consolidated Rui Kang Shares, representing approximately 19.62% of the entire issued share capital of Rui Kang. Save as disclosed above, immediately before the commencement of the Offer Period, China Wah Yan and parties acting in concert with it did not hold or have control or direction over any other Rui Kang Shares or hold any convertible securities, warrants or options in respect of any Rui Kang Shares. Save for the acceptances of the Offers described above, China Wah Yan and parties acting in concert with it have not acquired or agreed to acquire any Rui Kang Shares or rights over Rui Kang Shares during the Offer Period. There are no relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) in Rui Kang which China Wah Yan or parties acting in concert with it have borrowed or lent during the Offer Period.

After taking into account the valid acceptances received under the Share Offer, China Wah Yan and parties acting in concert with it hold in aggregate 493,976,599 Rui Kang Shares, representing approximately 75.19% of the issued share capital of Rui Kang as at 4:00 p.m. on 11 May 2016.

OFFERS REMAIN OPEN FOR ACCEPTANCE

Pursuant to Rule 15.3 of the Takeovers Code, where the Offers have become or are declared unconditional in all respects, they should remain open for acceptance for not less than 14 days thereafter. The Offers will therefore remain open for acceptance until 4:00 p.m. on Wednesday, 25 May 2016 (or such other time and/or date as China Wah Yan may determine and announce with the consent of the Executive and in accordance with the Takeovers Code). Save as disclosed above, all other terms of the Offers as set out in the Composite Document and in the Forms of Acceptance remain unchanged. A further announcement on the results of the Offers will be made on the final closing date of the Offers in accordance with Rule 19.1 of the Takeovers Code.

Rui Kang Independent Shareholders are reminded that if they wish to accept the Share Offer but have not yet done so, they should duly complete and sign their White Form of Acceptance, and forward the White Form of Acceptance together with the relevant share certificate(s) and/or transfer receipt(s) and/or other document(s) of title (and/or any satisfactory indemnity or indemnities in respect thereof), by post or by hand, to the Registrar at Suites 3301–04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong as soon as possible, but in any event so as to reach the Registrar by not later than 4:00 p.m. on Wednesday, 25 May 2016 (or such other time and/or date as China Wah Yan may determine and announce with the consent of the Executive and in accordance with the Takeovers Code).

Optionholders are reminded that if they wish to accept the Option Offer but have not yet done so, they should duly complete and sign their Pink Form of Acceptance, and forward the Pink Form of Acceptance together with the relevant certificate(s) of the Options (if applicable), stating the number of Options in respect of which they intend to accept the Option Offer, by post or by hand, to Rui Kang at Room 1213, Tower A, New Mandarin Plaza, 14 Science Museum Road, Kowloon, Hong Kong as soon as possible, but in any event so as to reach Rui Kang by not later than 4:00 p.m. on Wednesday, 25 May 2016 (or such other time and/or date as China Wah Yan may determine and announce with the consent of the Executive and in accordance with the Takeovers Code).

Rui Kang Independent Shareholders are further reminded that if their Rui Kang Shares have been lodged with their licensed securities dealer/registered institution in securities/custodian bank through CCASS, they should instruct their licensed securities dealer/registered institution in securities/custodian bank to authorise HKSCC Nominees Limited to accept the Share Offer on their behalf on or before the deadline set by HKSCC Nominees Limited (which is normally one Business Day before the latest date on which acceptances of the Share Offer must be received by the Registrar). In order to meet the deadline set by HKSCC Nominees Limited, Rui Kang Independent Shareholders should check with their licensed securities dealer/registered institution in securities/custodian bank for the timing on processing of their instruction, and submit their instruction to their licensed securities dealer/registered institution in securities/custodian bank as required by them. Rui Kang Independent Shareholders are also reminded that if their Rui Kang Shares have been lodged with their investor participant account maintained with CCASS, they should authorise their instruction via the CCASS Phone System or CCASS Internet System on or before the deadline set by HKSCC Nominees Limited (which is normally one Business Day before the latest date on which acceptances of the Share Offer must be received by the Registrar).

SETTLEMENT OF THE OFFERS

As set out in the Composite Document, consideration of the Offers will be settled by way of issue of new China Wah Yan Shares, and new shares certificates of China Wah Yan Shares will be posted by ordinary post to the Rui Kang Independent Shareholders and Optionholders accepting the Offers at his/her/its own risk as soon as possible, but in any event within 7 business days following the later of (a) the date on which the Offers becomes or are declared unconditional in all respects and (b) the date on which receipt of a complete and valid acceptance of the Offers with which relevant Rui Kang Shares and the Options, as the case may be, are duly tendered.

By order of the board of directors of	By order of the board of directors of
China Wah Yan Healthcare Limited	Rui Kang Pharmaceutical Group Investments Limited
CHAN Ka Chung	LEUNG Pak Hou Anson
<i>Chairman</i>	<i>Executive Director</i>

Hong Kong, 11 May 2016

The directors of China Wah Yan jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to Rui Kang and the Rui Kang Group, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by Rui Kang and the Rui Kang Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

The directors of Rui Kang jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to China Wah Yan and parties acting in concert with it, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by China Wah Yan and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the board of directors of China Wah Yan comprises three executive directors, namely Mr. CHAN Ka Chung (Chairman), Mr. CHEUNG Wai Kwan and Mr. WANG Jianguo; and three independent non-executive directors, namely, Mr. CHAN Yee Ping, Michael, Ms. HU Xuezheng and Mr. LAM Chun Ho.

As of the date of this announcement, the board of directors of Rui Kang comprises three executive directors, namely Mr. CHEUNG Hung (Chairman), Mr. LEUNG Pak Hou Anson and Ms. CHEN Miaoping (Chief Executive Officer); and three independent non-executive directors, namely Mr. HO Fung Shan Bob, Mr. LEUNG Ka Fai and Mr. YUEN Chun Fai.