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China Wah Yan Healthcare Limited

中國華仁醫療有限公司

(Incorporated in the Hong Kong with limited liability)

(Stock Code: 648)

UPDATE ON THE CHAIN OF CHINESE MEDICINE THERAPY CENTRES BUSINESS

The Company announces that on 30 September 2015, the Company entered into the Supplemental Agreement with Dr. Chun, pursuant to which the new shares of the JV will not be issued and allotted to Dr. Chun, but will be issued and allotted to the Company instead for purpose of awarding the future management of the JV. Dr. Chun will remain as a consultant of the JV. In view of the Supplemental Agreement, the Company and the Option Holder are considering to revise certain terms contained in the Option Deed and accordingly, they have agreed to extend the long stop date of the Option Deed from 30 September 2015 to 30 November 2015.

Reference is made to the announcement (the “Announcement”) of the Company dated 14 July 2015 relating to JV Agreement. Unless the content otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcement.

THE SUPPLEMENTAL AGREEMENT

On 30 September 2015, the Company entered into a supplemental agreement (the “Supplemental Agreement”) with Dr. Chun to supplement the JV Agreement. Under the Supplemental Agreement, the new shares of the JV, representing 20% of the enlarged issued shares of the JV (the “Subscription Shares”), will not be issued and allotted to Dr. Chun, and instead, the Subscription Shares will be issued and allotted to the Company for purpose of awarding the future management of the JV (terms of which are to be decided by the Company). Accordingly, all terms and conditions relating to Dr. Chun as contained in the JV Agreement will no longer be applicable. Dr. Chun will remain as a consultant of the JV. The JV will remain as a wholly-owned subsidiary of the Company.

EXTENSION OF LONG STOP DATE OF THE OPTION DEED

In view of the Supplemental Agreement, the Company and the Option Holder are considering to revise certain terms contained in the Option Deed and accordingly, they have agreed to extend the long stop date of the Option Deed from 30 September 2015 to 30 November 2015. The Company will publish announcement(s) as and when appropriate regarding any update of the Option Deed in compliance with the Listing Rules.

By Order of the Board of
China Wah Yan Healthcare Limited
Cheung Wai Kwan
Executive Director

Hong Kong, 30 September 2015

As at the date of this announcement, the board of Directors comprises three executive Directors, namely Mr. Chan Ka Chung, Mr. Cheung Wai Kwan and Mr. Wang Jianguo; and four independent non-executive Directors, namely, Mr. Chan Yee Ping, Michael, Mr. Lam Chun Ho, Ms. Hu Xuezhen and Ms. Wu Yan.